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Accrual Basis

# Erie County Land Bank Profit & Loss Budget Performance

April 26 through May 31, 2023

	Apr 26 - May 31, 23	Budget	Jan - May 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	667,211.34	738,698.22	667,211.34	738,698.22	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
515 · Contributed Capital	0.00	0.00	0.00	0.00	0.00
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	0.00	415.39	1,253.36	1,561.31	4,240.69
540 · Property Sales	0.00	583.33	1,600.00	2,500.00	6,000.00
590 · Other Income	0.00	0.00	0.00		
<b>Total Income</b>	<b>667,211.34</b>	<b>739,696.94</b>	<b>670,064.70</b>	<b>742,759.53</b>	<b>1,010,240.69</b>
<b>Expense</b>					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	600.00	600.00
600 · Advertising - Other	0.00	70.00	136.56	300.00	720.00
<b>Total 600 · Advertising</b>	<b>0.00</b>	<b>70.00</b>	<b>136.56</b>	<b>900.00</b>	<b>1,320.00</b>
605 · Bank Fees & Charges	0.00	15.00	0.00	15.00	30.00
606 · Dues & Subscriptions	0.00	0.00	0.00	0.00	325.00
610 · Erie Land Bank	0.00	0.00	157,066.38	0.00	0.00
620 · Conferences/ Meetings					
621 · Travel	0.00	291.67	0.00	1,250.00	3,000.00
622 · Conference Registrations	0.00	0.00	0.00	0.00	0.00
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	0.00	1,166.67	0.00	5,000.00	12,000.00
<b>Total 620 · Conferences/ Meetings</b>	<b>0.00</b>	<b>1,458.34</b>	<b>0.00</b>	<b>6,250.00</b>	<b>15,000.00</b>
630 · Auditing Fees	0.00	3,561.00	0.00	3,561.00	3,561.00
640 · Legal & Professional Fees	0.00	2,333.33	11,789.73	10,000.00	24,000.00
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	79.00	92.17	395.00	395.00	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	16,000.00
663 · Rent	0.00	466.67	0.00	2,000.00	4,800.00
664 · Telephone	67.83	58.33	355.98	250.00	600.00
665 · Computer and Internet Expenses	331.26	116.67	2,851.07	500.00	1,200.00
660 · Office Supplies & Expense - Other	158.89	583.33	13,072.71	2,500.00	6,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>636.98</b>	<b>1,317.17</b>	<b>16,674.76</b>	<b>5,645.00</b>	<b>29,548.00</b>
670 · Insurance Expense	0.00	875.00	3,150.00	3,750.00	9,000.00
680 · Transition Expense	0.00	0.00	0.00	8,000.00	9,000.00
681 · Payroll Expenses	6,105.60	35,000.00	27,532.20	120,000.00	480,000.00
690 · Depreciation Expense	0.00	0.00	0.00		
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	500.00	500.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	15,000.00
703 · Closing/ Transfer fees	0.00	0.00	0.00		
700 · Property Acquisition - Other	0.00	0.00	0.00		
<b>Total 700 · Property Acquisition</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500.00</b>	<b>15,500.00</b>
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	250.00	0.00	0.00
712 · Landscaping/ Snow Removal	0.00	2,333.33	0.00	10,000.00	24,000.00
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	1,400.00	0.00	6,000.00	14,400.00
715 · Demolition	0.00	0.00	75,280.00		
710 · Property Management Expenses - Ot...	0.00	0.00	0.00	0.00	0.00
<b>Total 710 · Property Management Expenses</b>	<b>0.00</b>	<b>3,733.33</b>	<b>75,530.00</b>	<b>16,000.00</b>	<b>38,400.00</b>
750 · Revolving Loan Fund Program	0.00	0.00	0.00	1,000,000.00	1,000,000.00
760 · Exterior Clean Up Program	0.00	0.00	0.00	100,000.00	100,000.00
770 · Homeowner Education Program	0.00	0.00	0.00	30,000.00	30,000.00
799 · Misc Expense	0.00	0.00	0.00		
<b>Total Expense</b>	<b>6,742.58</b>	<b>48,363.17</b>	<b>291,879.63</b>	<b>1,304,621.00</b>	<b>1,755,684.00</b>
<b>Net Ordinary Income</b>	<b>660,468.76</b>	<b>691,333.77</b>	<b>378,185.07</b>	<b>-561,861.47</b>	<b>-745,443.31</b>

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**Erie County Land Bank**  
**Profit & Loss Budget Performance**  
 April 26 through May 31, 2023

	Apr 26 - May 31, 23	Budget	Jan - May 23	YTD Budget	Annual Budget
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	1,957.44	0.00	11,744.64		
Total Other Expense	1,957.44	0.00	11,744.64		
Net Other Income	-1,957.44	0.00	-11,744.64	0.00	0.00
Net Income	658,511.32	691,333.77	366,440.43	-561,861.47	-745,443.31